



**DELASALLE EDUCATION CENTER**

**June 14, 2022 AGENDA**

**Time: 8:30 A.M**

**Location:** 4520 Main Street Kansas City, MO 64111 At Dentons' The American Century Tower II

Call to Order

1. Determination of Quorum / Agenda Approval
2. Public Comment
3. Approve Minutes from Prior Meetings
4. Finance Committee report
  - a. Update on May financials
  - b. Projections for the remainder of the fiscal year
  - c. Update on fundraising (received YTD)
5. Governance Committee report
  - a. Update on Board calendar
  - b. Update on Board recruitment and other governance issues
6. Executive Director report
  - a. Questions and Answers
7. New Business/Old Business
  - a. Closed session

**Next Meeting: July 12, 2022**

# **MINUTES OF BOARD MEETING**

Delasalle Education Center

May 10, 2022

## **CALL TO ORDER**

The Board of Directors at Delasalle Education Center School convened for the regular board meeting on May 10th, 2022, at 8:30 A.M. Virtually, and David Oliver, called the meeting to order.

## **ROLL CALL**

The roll was called.

Scott Ferber (yes)

Lisa Krigsten (yes)

David Oliver (Yes)

Steve Gering (yes)

Teesha Miller (Yes)

Bill Paterson (Yes)

Others Present, Sean Stalling Executive Director, Lisa Griffin Operations/Development Manager, Dana Cutler General Counsel and Anne Nichols Senior Finance Specialist

## **QUOROM PRESENT**

David Oliver determined a quorum was present.

## **PUBLIC COMMENT**

The next order of business was the public comment session as provided by Board Policy. There were none.

## **AGENDA**

The May 10, 2022 Board Meeting Agenda was reviewed. David Oliver moved to adopt the agenda. Scott seconded the motion. David, yes Lisa yes, Steve yes, the agenda was approved by unanimous consent.

## **CONSENT AGENDA**

The Board reviewed the minutes of the April 12th, 2022 regular board meeting. David Oliver moved to approve the April 12th, 2022 minutes. Steve seconded the motion. The motion passed with unanimous consent. David yes, Lisa yes and Bills yes.

## **FINANCIAL REPORT**

The Board reviewed the April 12th, 2022, Financial Summary Report, prepared by Anne Nichols and presented by Scott Ferber, a copy of which is attached hereto and includes the check registry.

David Oliver moved to approve the Financial Summary Report and the Check Registry as presented and the Budget report. Steve seconded the motion. David yes, Bill yes, Lisa, Teesha yes, ayes, the motion passed with unanimous consent.

**PRESIDENT'S REPORT**

NO

**GOVERNANCE COMMITTEE REPORT**

**EXECUTIVE DIRECTOR REPORT**

The Executive Director's Report is attached hereto.

**NEW/OLD BUSINESS**

NO

**CLOSED EXECUTIVE SESSION**

N/A

**ADJOURNMENT**

David moved and Steve Second All votes aye. David yes, Teesha yes and Bill yes. The meeting adjourned at 10:38 A.M.

**FUTURE MEETINGS**

The next Board Meeting at 8:30 A.M. on June 12th 2022, location TBA

Minutes prepared by Lisa Griffin Development/Operations Manager.

Minutes approved by the DLS Board of Directors on June 14, 2022.

LISA KRIGSTEN, Board Secretary



# May 2022 Financials

PREPARED JUNE 2022 BY

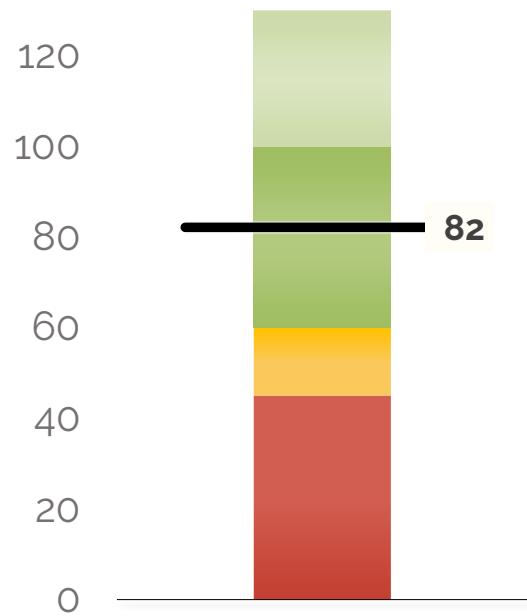


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Forecast History**
- **Key Forecast Changes This Month**
- **Appendix**

- We are currently forecasting a net income of \$61k which is \$53k higher than the budgeted net income of \$8k.
- Our cash balance is forecasted to end the year at \$784k which results in 82 days of cash.
- Since last month, the forecast improved by \$52k:
  - \$79k increase in Revenue: \$100k additional fundraising. DESE state aid, KCPS MOU and Prop C combined decreased by \$9k. Fed food revenue decreased by \$12k.
  - \$27k increase in expenses for HVAC and furniture purchase.
- The school FY23 budget plan will be presented for board approval.

## Days of Cash

Cash balance at year-end divided by average daily expenses

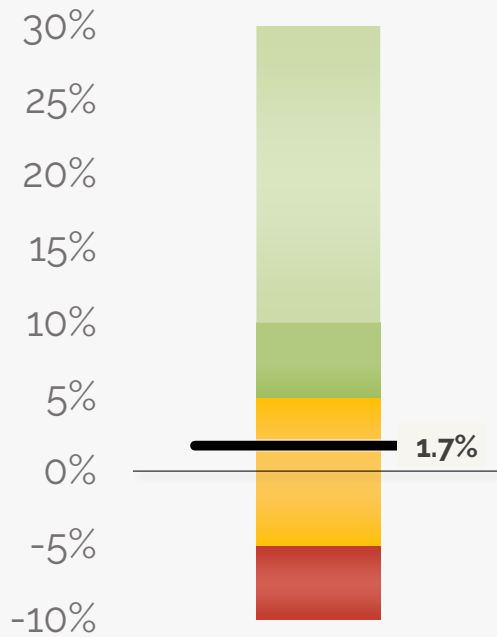


### 82 DAYS OF CASH AT YEAR'S END

The school will end the year with 82 days of cash. This is above the recommended 60 days

## Gross Margin

Revenue less expenses, divided by revenue

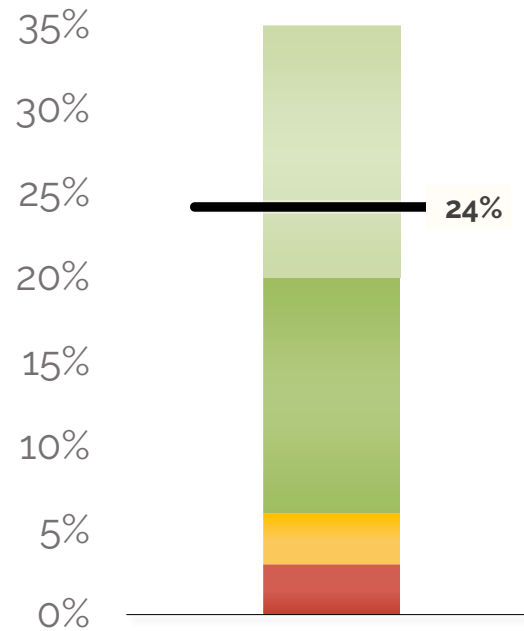


### 1.7% GROSS MARGIN

The forecasted net income is \$61k, which is \$53k above the budget. It yields a 1.7% gross margin.

## Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



### 24.22% AT YEAR'S END

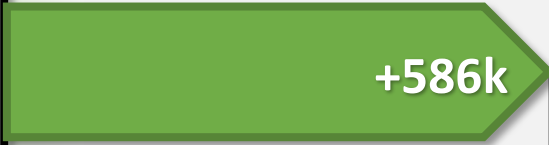

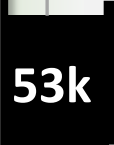
The school is projected to end the year with a fund balance of \$844,605. Last year's fund balance was \$783,860.

## Determination Payment Basis for State Aid

|                   | SY21-22 Budget | FY22 Payment Basis FY21 WADA |
|-------------------|----------------|------------------------------|
| <b>Enrollment</b> | <b>175</b>     |                              |
| <b>Attendance</b> | <b>78%</b>     |                              |
| <b>Total ADA</b>  | <b>132</b>     | <b>137</b>                   |
| Regular Term 9-12 | 131            | 136                          |
| Summer            | 1              | 1                            |
| FRL Count         | 128            | 134                          |
| <b>FRL Weight</b> | <b>22</b>      | <b>23</b>                    |
| IEP Count         | 14             | 15                           |
| <b>IEP Weight</b> | <b>0</b>       | <b>0</b>                     |
| LEP Count         | 0              | 0                            |
| <b>LEP Weight</b> | <b>0</b>       | <b>0</b>                     |
| WADA              | 155            | <b>161</b>                   |
| Per WADA Payment  | 8200           | 8110                         |
| <b>State Aid</b>  | <b>\$1.2M</b>  | <b>\$1.2M</b>                |

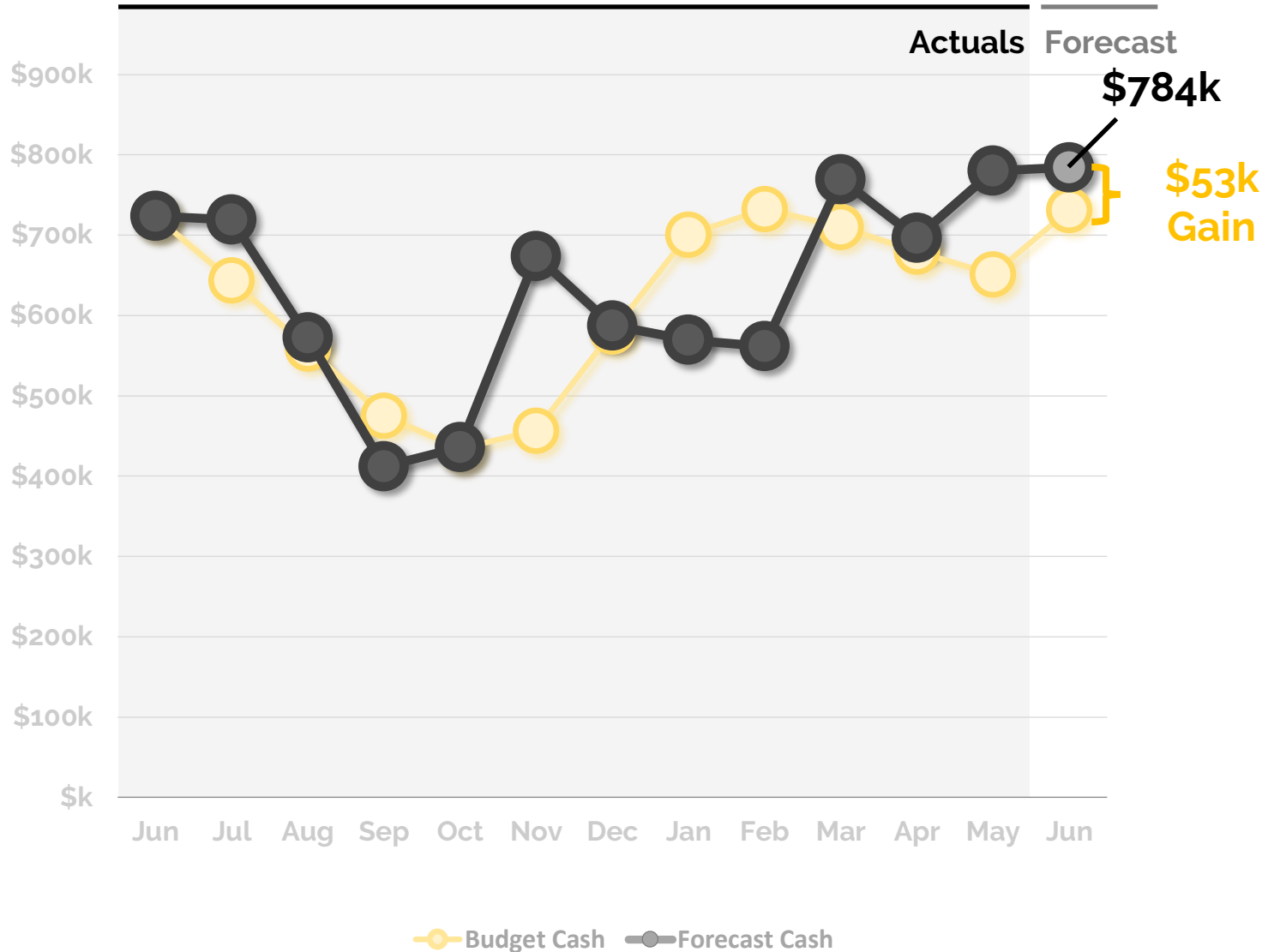


# Forecast Overview

|                   | Forecast     | Budget      | Variance       | Variance Graphic  | Comments  |
|-------------------|--------------|-------------|----------------|---|---|
| Revenue           | \$3.5m       | \$3m        | <b>\$586k</b>  |  | State revenue \$154k higher than budget due to prior year adjustment and Emergency Rule. Private grants are \$350k higher than budget. KCPS MOU \$82k higher. |
| Expenses          | \$3.5m       | \$3m        | <b>-\$533k</b> |  | Salaries and benefits account for over a third of increased expense. KCPS repayment, occupancy, business expense, grant related activity exceed budget.       |
| <b>Net Income</b> | <b>\$61k</b> | <b>\$8k</b> | <b>\$53k</b>   |  |   |

## 82 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$784.44k**, **\$53k** above budget.

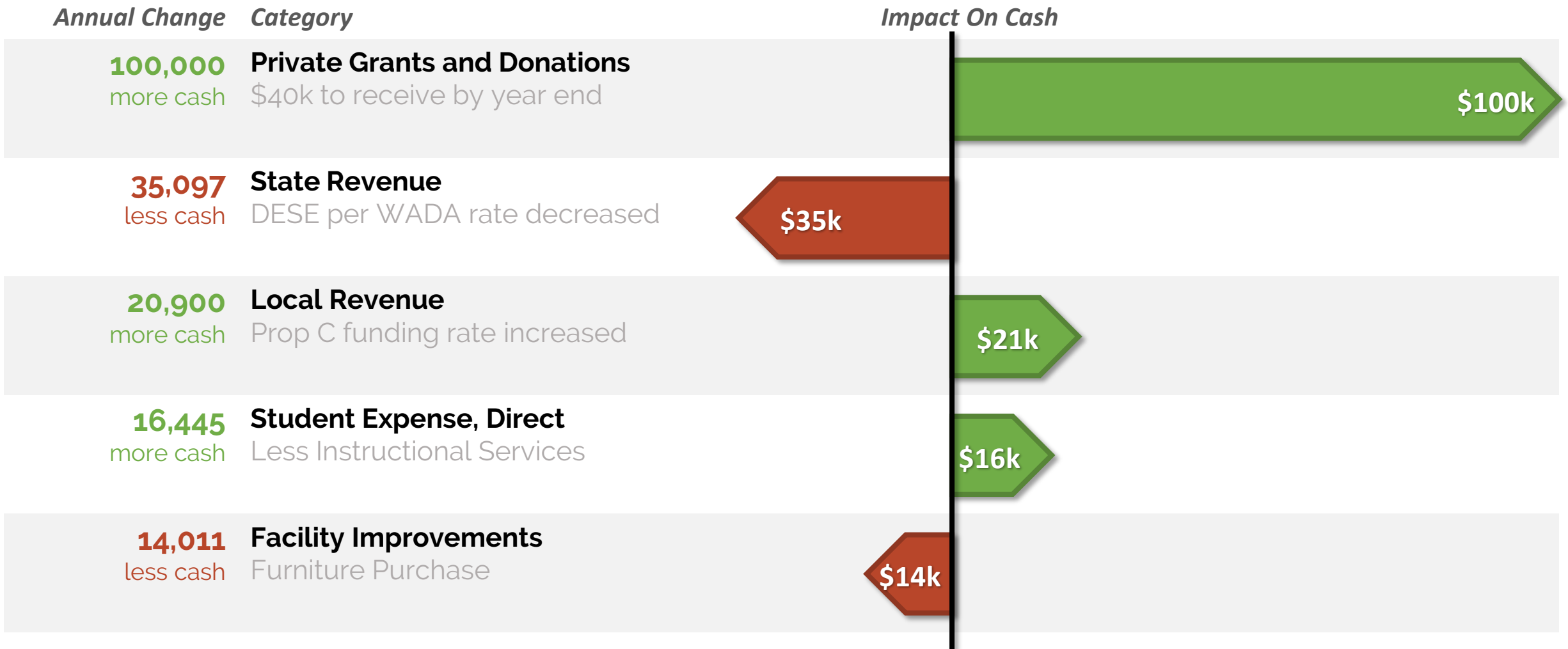


# Forecast History of June 30, 2022 Cash Balance

| Source | Days of Cash at 6/30/22 | Change | Description of change  |
|--------|-------------------------|--------|--|
| Budget | 89                      |        | From SY21-22Budget   |
| Jul    | 76                      | -13    | Impact of health insurance contribution policy and increased staff enrollment    |
| Aug    | 91                      | 14     | State Aid increase based on 190 enrollment                                       |
| Sep    | 86                      | -5     | ADJ DESE per WADA rate   |
| Oct    | 84                      | -2     | Updated Expense due to grant related activity                                    |
| Nov    | 74                      | -10    | WADA adjustment due to projected attendance                                      |
| Dec    | 59                      | -16    | Updated operational and student expenses   |
| Jan    | 60                      | 1      | Adjusted ADA down due to current virtual attendance and increased fundraising    |
| Feb    | 59                      | -1     | Increase fundraising revenue. Increased expense in security services.            |
| Mar    | 65                      | 6      | Increase in private grants and state aid. Increase in expense for tech capita... |
| Apr    | 76                      | 11     | Higher State Aid due to Emergency Rule, WADA at 161.3975                         |
| ▶ May  | 82                      | 5      | <b>Increase in fundraising to 1Mil and decrease in State Aid</b>                 |
| Jun    |                         |        |  |

# Key Forecast Changes This Month

The May forecast **increased** the year-end cash expectation by **\$52k**. *Key changes:*





# QUESTIONS?

Please contact your EdOps Finance Specialist:

Anne Nichols

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|                              | Year-To-Date     |                  |                  | Annual Forecast  |                  |                  | Remaining       |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|
|                              | Actual           | Budget           | Variance         | Forecast         | Budget           | Variance         |                 |
| <b>Revenue</b>               |                  |                  |                  |                  |                  |                  |                 |
| Local Revenue                | 169,517          | 124,711          | 44,807           | 195,900          | 137,045          | 58,855           | 26,383          |
| State Revenue                | 1,294,098        | 1,124,805        | 169,294          | 1,403,300        | 1,248,939        | 154,361          | 109,202         |
| Federal Revenue              | 675,259          | 791,451          | (116,192)        | 858,294          | 917,753          | (59,459)         | 183,036         |
| Private Grants and Donations | 959,380          | 633,750          | 325,630          | 1,000,000        | 650,000          | 350,000          | 40,620          |
| Earned Fees                  | 78,500           | 7,193            | 71,307           | 90,000           | 7,992            | 82,008           | 11,500          |
| <b>Total Revenue</b>         | <b>3,176,754</b> | <b>2,681,909</b> | <b>494,846</b>   | <b>3,547,495</b> | <b>2,961,728</b> | <b>585,766</b> ① | <b>370,740</b>  |
| <b>Expenses</b>              |                  |                  |                  |                  |                  |                  |                 |
| Salaries                     | 1,367,942        | 1,265,775        | (102,168)        | 1,496,257        | 1,380,845        | (115,412)        | 128,315         |
| Benefits and Taxes           | 393,235          | 322,643          | (70,593)         | 435,488          | 351,974          | (83,514)         | 42,253          |
| Staff-Related Costs          | 19,735           | 24,733           | 4,999            | 24,950           | 24,950           | (0)              | 5,215           |
| Occupancy Service            | 345,645          | 271,205          | (74,440)         | 412,189          | 295,860          | (116,329)        | 66,544          |
| Student Expense, Direct      | 339,845          | 387,044          | 47,198           | 416,663          | 392,402          | (24,261)         | 76,817          |
| Student Expense, Food        | 28,310           | 72,450           | 44,140           | 32,112           | 72,450           | 40,338           | 3,802           |
| Office & Business Expense    | 432,003          | 315,430          | (116,574)        | 463,592          | 340,238          | (123,355)        | 31,589          |
| Transportation               | 161,849          | 95,000           | (66,849)         | 179,498          | 95,000           | (84,498)         | 17,649          |
| Total Ordinary Expenses      | 3,088,565        | 2,754,279        | (334,286)        | 3,460,749        | 2,953,719        | (507,031)        | 372,184         |
| <b>Total Expenses</b>        | <b>3,100,554</b> | <b>2,754,279</b> | <b>(346,275)</b> | <b>3,486,749</b> | <b>2,953,719</b> | <b>(533,031)</b> | <b>386,195</b>  |
| <b>Net Income</b>            | <b>76,200</b>    | <b>(72,370)</b>  | <b>148,570</b>   | <b>60,745</b>    | <b>8,010</b>     | <b>52,736</b> ②  | <b>(15,455)</b> |
| Cash Flow Adjustments        | (19,901)         | -                | (19,901)         | (0)              | -                | (0) ③            | 19,901          |
| <b>Change in Cash</b>        | <b>56,300</b>    | <b>(72,370)</b>  | <b>128,670</b>   | <b>60,745</b>    | <b>8,010</b>     | <b>52,736</b>    | <b>4,446</b>    |

① REVENUE: \$586K AHEAD

② EXPENSES: \$533K BEHIND

③ NET INCOME: \$53K ahead

# Monthly Financials

| Income Statement              | Actual         |                 |                 |                |                |                |                |                |                |                |                | Forecast       |                  |
|-------------------------------|----------------|-----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
|                               | Jul            | Aug             | Sep             | Oct            | Nov            | Dec            | Jan            | Feb            | Mar            | Apr            | May            | Jun            | TOTAL            |
| <b>Revenue</b>                |                |                 |                 |                |                |                |                |                |                |                |                |                |                  |
| Local Revenue                 | 12,932         | 25,451          | 17,472          | 16,404         | 11,289         | 15,229         | 18,320         | 17,891         | 15,582         | 15,851         | 3,095          | 26,383         | 195,900          |
| State Revenue                 | 104,154        | 101,372         | 111,953         | 140,083        | 226,029        | 114,965        | 41,123         | 101,117        | 24,668         | 93,615         | 235,019        | 109,202        | 1,403,300        |
| Federal Revenue               | 0              | 9,105           | 0               | 0              | 139,520        | 43,811         | 32,857         | 0              | 367,497        | 65,628         | 16,841         | 183,036        | 858,294          |
| Private Grants and Donations  | 91,026         | 62,897          | 43,304          | 170,404        | 117,246        | 47,411         | 60,054         | 141,633        | 108,072        | 30,846         | 86,486         | 40,620         | 1,000,000        |
| Earned Fees                   | 25             | 20              | 583             | 702            | 0              | 18             | 56,744         | 3,560          | 383            | 7,805          | 8,661          | 11,500         | 90,000           |
| <b>Total Revenue</b>          | <b>208,137</b> | <b>198,845</b>  | <b>173,311</b>  | <b>327,593</b> | <b>494,084</b> | <b>221,435</b> | <b>209,098</b> | <b>264,201</b> | <b>516,202</b> | <b>213,745</b> | <b>350,102</b> | <b>370,740</b> | <b>3,547,495</b> |
| <b>Expenses</b>               |                |                 |                 |                |                |                |                |                |                |                |                |                |                  |
| Salaries                      | 117,061        | 112,520         | 146,601         | 118,485        | 115,674        | 140,584        | 115,501        | 111,879        | 138,052        | 126,663        | 124,922        | 128,315        | 1,496,257        |
| Benefits and Taxes            | 35,557         | 35,335          | 36,951          | 36,546         | 35,374         | 37,342         | 34,250         | 32,519         | 37,561         | 36,270         | 35,530         | 42,253         | 435,488          |
| Staff-Related Costs           | 0              | 2,173           | 2,227           | -166           | 1,632          | 6,750          | 0              | 2,150          | 0              | 1,291          | 3,678          | 5,215          | 24,950           |
| Occupancy Service             | 17,138         | 26,157          | 54,443          | 21,766         | 23,452         | 33,457         | 35,723         | 48,680         | 23,156         | 35,371         | 26,304         | 66,544         | 412,189          |
| Student Expense, Direct       | 3,288          | 67,326          | 29,735          | 32,016         | 28,142         | 39,670         | 15,079         | 30,471         | 22,473         | 37,484         | 34,162         | 76,817         | 416,663          |
| Student Expense, Food         | 0              | 0               | 2,485           | 3,381          | 3,757          | 3,490          | 0              | 5,155          | 3,310          | 3,816          | 2,917          | 3,802          | 32,112           |
| Office & Business Expense     | 22,084         | 97,198          | 48,236          | 34,986         | 32,438         | 36,294         | 22,017         | 30,796         | 54,478         | 29,911         | 23,565         | 31,589         | 463,592          |
| Transportation                | 930            | 8,996           | 7,690           | 54,443         | 13,760         | 9,321          | 4,421          | 11,366         | 17,027         | 16,446         | 17,449         | 17,649         | 179,498          |
| Total Ordinary Expenses       | 196,058        | 349,703         | 328,366         | 301,457        | 254,228        | 306,908        | 226,991        | 273,017        | 296,057        | 287,253        | 268,527        | 372,184        | 3,460,749        |
| Operating Income              | 12,079         | -150,858        | -155,055        | 26,136         | 239,856        | -85,472        | -17,893        | -8,815         | 220,145        | -73,508        | 81,575         | -1,444         | 86,745           |
| <b>Extraordinary Expenses</b> |                |                 |                 |                |                |                |                |                |                |                |                |                |                  |
| Facility Improvements         | 0              | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 11,989         | 0              | 0              | 14,011         | 26,000           |
| Total Extraordinary Expenses  | 0              | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 11,989         | 0              | 0              | 14,011         | 26,000           |
| <b>Total Expenses</b>         | <b>196,058</b> | <b>349,703</b>  | <b>328,366</b>  | <b>301,457</b> | <b>254,228</b> | <b>306,908</b> | <b>226,991</b> | <b>273,017</b> | <b>308,046</b> | <b>287,253</b> | <b>268,527</b> | <b>386,195</b> | <b>3,486,749</b> |
| <b>Net Income</b>             | <b>12,079</b>  | <b>-150,858</b> | <b>-155,055</b> | <b>26,136</b>  | <b>239,856</b> | <b>-85,472</b> | <b>-17,893</b> | <b>-8,815</b>  | <b>208,156</b> | <b>-73,508</b> | <b>81,575</b>  | <b>-15,455</b> | <b>60,745</b>    |
| Cash Flow Adjustments         | -16,383        | 4,155           | -5,750          | -2,196         | -1,610         | -945           | -193           | 945            | -199           | 590            | 1,686          | 19,901         | 0                |
| <b>Change in Cash</b>         | <b>-4,304</b>  | <b>-146,704</b> | <b>-160,805</b> | <b>23,940</b>  | <b>238,246</b> | <b>-86,417</b> | <b>-18,086</b> | <b>-7,870</b>  | <b>207,957</b> | <b>-72,918</b> | <b>83,261</b>  | <b>4,446</b>   | <b>60,745</b>    |

|                               | <i>Previous Year End</i> | <i>Current</i>   |
|-------------------------------|--------------------------|------------------|
|                               | <i>6/30/2021</i>         | <i>5/31/2022</i> |
| <b>Assets</b>                 |                          |                  |
| Current Assets                |                          |                  |
| Cash                          | 723,694                  | 779,994          |
| Intercompany Transfers        | -446,506                 | -446,506         |
| Accounts Receivable           | 127,577                  | 127,577          |
| Total Current Assets          | 404,766                  | 461,066          |
| <b>Noncurrent Assets</b>      |                          |                  |
| Facilities, Net               | 426,417                  | 426,417          |
| Operating Fixed Assets, Net   | 167,353                  | 167,353          |
| Total Noncurrent Assets       | 593,770                  | 593,770          |
| <b>Total Assets</b>           | <b>998,536</b>           | <b>1,054,835</b> |
| <b>Liabilities and Equity</b> |                          |                  |
| <b>Liabilities</b>            |                          |                  |
| Current Liabilities           |                          |                  |
| Other Current Liabilities     | 191,384                  | 194,775          |
| Accounts Payable              | 23,291                   | 0                |
| Total Current Liabilities     | 214,675                  | 194,775          |
| Total Long-Term Liabilities   | 0                        | 0                |
| <b>Total Liabilities</b>      | <b>214,675</b>           | <b>194,775</b>   |
| <b>Equity</b>                 |                          |                  |
| Unrestricted Net Assets       | 783,860                  | 783,860          |
| Net Income                    | 0                        | 76,200           |
| <b>Total Equity</b>           | <b>783,860</b>           | <b>860,060</b>   |



**Check Register by Type**

| <b>Payee Type: Vendor</b>           |                   | <b>Check Type: Automatic Payment</b> |             |                  |                      | <b>Checking Account ID: 1</b>         |                     |
|-------------------------------------|-------------------|--------------------------------------|-------------|------------------|----------------------|---------------------------------------|---------------------|
| <u>Check Number</u>                 | <u>Check Date</u> | <u>Cleared</u>                       | <u>Void</u> | <u>Void Date</u> | <u>Entity ID</u>     | <u>Entity Name</u>                    | <u>Check Amount</u> |
| 3101                                | 05/12/2022        | X                                    |             |                  | KCMO                 | KC WATER SERVICES DEPARTMENT          | 284.58              |
| 3102                                | 05/03/2022        | X                                    |             |                  | BCBS                 | BLUE CROSS BLUE SHIELD OF KANSAS CITY | 16,930.11           |
| 3103                                | 05/18/2022        | X                                    |             |                  | WASTE                | WASTE MANAGEMENT                      | 1,800.13            |
| 3104                                | 05/02/2022        | X                                    |             |                  | PRINCIPAL            | PRINCIPAL INSURANCE                   | 605.20              |
| 3105                                | 05/04/2022        | X                                    |             |                  | GUIDEONE             | GUIDE ONE                             | 5,193.40            |
| 3106                                | 05/24/2022        | X                                    |             |                  | EVERGY               | EVERGY                                | 4,170.78            |
| 3107                                | 05/27/2022        | X                                    |             |                  | HENRDOR              | DORETHA HENRY                         | 3,000.00            |
| 3108                                | 05/25/2022        | X                                    |             |                  | TOSHIBAFIN           | TOSHIBA FINANCIAL SERVICES            | 1,629.37            |
| 3109                                | 05/03/2022        | X                                    |             |                  | PHILADELPH           | PHILADELPHIA INSURANCE COMPANIES      | 0.00                |
| 3110                                | 05/29/2022        | X                                    |             |                  | TIMEWARNER           | TIME WARNER CABLE                     | 604.96              |
| 3115                                | 05/03/2022        | X                                    |             |                  | UMB                  | UMB                                   | 4,269.48            |
| 3116                                | 05/12/2022        | X                                    |             |                  | UMB                  | UMB                                   | 3,744.83            |
| 3127                                | 05/24/2022        | X                                    |             |                  | UMB                  | UMB                                   | 7,325.97            |
| Checking Account ID: 1              |                   | Void Total:                          |             | 0.00             | Total without Voids: |                                       | 49,558.81           |
| Check Type Total: Automatic Payment |                   | Void Total:                          |             | 0.00             | Total without Voids: |                                       | 49,558.81           |

| <b>Payee Type: Vendor</b> |                   | <b>Check Type: Check</b> |             |                  |                  | <b>Checking Account ID: 1</b> |                     |
|---------------------------|-------------------|--------------------------|-------------|------------------|------------------|-------------------------------|---------------------|
| <u>Check Number</u>       | <u>Check Date</u> | <u>Cleared</u>           | <u>Void</u> | <u>Void Date</u> | <u>Entity ID</u> | <u>Entity Name</u>            | <u>Check Amount</u> |
| 32549                     | 05/09/2022        | X                        |             |                  | ARTEMIG          | Miguel Arteaga                | 172.50              |
| 32550                     | 05/09/2022        | X                        |             |                  | BURRMAK          | Makhia Burrell                | 207.00              |
| 32551                     | 05/09/2022        | X                        |             |                  | CANNCIE          | Cierrah Cannon                | 138.00              |
| 32552                     | 05/09/2022        | X                        |             |                  | CORTLUI          | Luis Cortez                   | 69.00               |
| 32553                     | 05/09/2022        | X                        |             |                  | DOSSJOH          | JOHNATHON DOSS                | 172.50              |
| 32554                     | 05/09/2022        | X                        |             |                  | FRYDAS           | DASHAWN FRY                   | 207.00              |
| 32555                     | 05/09/2022        | X                        |             |                  | HALLALA          | ALAJAH HALL                   | 34.50               |
| 32556                     | 05/09/2022        | X                        |             |                  | HENDAJA          | Ajahnae Henderson             | 103.50              |
| 32557                     | 05/09/2022        | X                        |             |                  | HOLLJER          | Jeremiah Holloway             | 207.00              |
| 32558                     | 05/09/2022        | X                        |             |                  | JACKDAM          | Damarion Jackson              | 207.00              |
| 32559                     | 05/09/2022        | X                        |             |                  | JOHNDAN          | Daniel Johnson                | 138.00              |
| 32560                     | 05/09/2022        | X                        |             |                  | JONEJAI          | Jaishaun Jones                | 138.00              |
| 32561                     | 05/09/2022        | X                        |             |                  | LEENEV           | Nevaeh Lee Wheatcraft         | 207.00              |
| 32562                     | 05/09/2022        | X                        |             |                  | MCCARON          | Ronald Mccallum               | 172.50              |
| 32563                     | 05/06/2022        | X                        |             |                  | COMBINEKC1       | THE COMBINE KC                | 257.10              |
| 32564                     | 05/09/2022        | X                        |             |                  | ZOLLBEN          | Benitez Zollar                | 207.00              |
| 33500                     | 05/09/2022        | X                        |             |                  | MCGRBRE          | Brennan McGrone-White         | 172.50              |
| 33501                     | 05/09/2022        |                          |             |                  | MEDRDAV          | David Medrano-Ortuno          | 0.00                |
| 33502                     | 05/09/2022        | X                        |             |                  | PATTDAL          | Dalila Patterson              | 172.50              |
| 33503                     | 05/09/2022        |                          |             |                  | PERRARY          | Aryanna Perry                 | 103.50              |
| 33504                     | 05/09/2022        |                          |             |                  | RAMSRAS          | RASHAD RAMSEY                 | 414.00              |
| 33505                     | 05/09/2022        | X                        |             |                  | RANDJAY          | Jaylin Rand                   | 207.00              |
| 33506                     | 05/09/2022        | X                        |             |                  | RILEMAK          | Makiah Riley                  | 138.00              |
| 33507                     | 05/09/2022        | X                        |             |                  | ROSSARL          | Arlisha Ross                  | 172.50              |
| 33508                     | 05/09/2022        | X                        |             |                  | RUSHMAU          | Maurissa Rushing              | 172.50              |
| 33509                     | 05/09/2022        | X                        |             |                  | SAVADAV          | Davion Savage                 | 207.00              |
| 33510                     | 05/09/2022        | X                        |             |                  | SONNAND          | Andre Sonnier                 | 207.00              |
| 33511                     | 05/09/2022        | X                        |             |                  | STEWRI           | Rhianna Stewart               | 138.00              |
| 33512                     | 05/09/2022        | X                        |             |                  | TEVIKEY          | Keyonna Tevis                 | 138.00              |
| 33513                     | 05/09/2022        | X                        | X           | 05/31/2022       | THOMELL          | Elliott Thompson              | 207.00              |
| 33514                     | 05/09/2022        | X                        |             |                  | WALKSEC          | SECOND WALKER                 | 172.50              |
| 33515                     | 05/09/2022        |                          |             |                  | WASHKAL          | Kaliah Washington             | 0.00                |
| 33516                     | 05/09/2022        | X                        |             |                  | WILEJAD          | Jaden Wiley                   | 207.00              |
| 33517                     | 05/09/2022        |                          |             |                  | WILLJDY          | J'dynn Williams               | 207.00              |
| 33518                     | 05/09/2022        | X                        |             |                  | WILLMAR2         | Marcus Williams               | 207.00              |
| 33519                     | 05/09/2022        | X                        |             |                  | WISEMIC          | Mickey Wise                   | 207.00              |
| 33520                     | 05/09/2022        |                          |             |                  | ZOLLJAD          | Jaden Zollar                  | 0.00                |
| 33521                     | 05/16/2022        | X                        |             |                  | CONCIERGE        | CONCIERGE                     | 1,000.00            |
| 33522                     | 05/09/2022        | X                        |             |                  | CORTLUI          | Luis Cortez                   | 138.00              |
| 33525                     | 05/19/2022        | X                        |             |                  | RUSHMAU          | Maurissa Rushing              | 207.00              |
| 33526                     | 05/23/2022        |                          |             |                  | ARTEMIG          | Miguel Arteaga                | 207.00              |

| Payee Type: Vendor |            | Check Type: Check |      |            | Checking Account ID: 1 |  |              |
|--------------------|------------|-------------------|------|------------|------------------------|--|--------------|
| Check Number       | Check Date | Cleared           | Void | Void Date  | Entity ID              | Entity Name                              | Check Amount |
| 33527              | 05/23/2022 | X                 |      |            | BURRMAK                | Makhia Burrell                           | 207.00       |
| 33528              | 05/23/2022 | X                 |      |            | CANNOCIE               | Cierrah Cannon                           | 207.00       |
| 33529              | 05/23/2022 | X                 |      |            | CORTLUI                | Luis Cortez                              | 207.00       |
| 33530              | 05/23/2022 | X                 |      |            | DOSSJOH                | JOHNATHON DOSS                           | 207.00       |
| 33531              | 05/23/2022 | X                 |      |            | FRYDAS                 | DASHAWN FRY                              | 207.00       |
| 33532              | 05/23/2022 | X                 |      |            | HALLALA                | ALAJAH HALL                              | 138.00       |
| 33533              | 05/23/2022 |                   |      |            | ZOLLBEN                | Benitez Zollar                           | 207.00       |
| 33534              | 05/23/2022 | X                 |      |            | HOLLJER                | Jeremiah Holloway                        | 207.00       |
| 33535              | 05/23/2022 | X                 |      |            | JACKDAM                | Damarion Jackson                         | 207.00       |
| 33536              | 05/23/2022 | X                 |      |            | JOHNDAN                | Daniel Johnson                           | 138.00       |
| 33537              | 05/23/2022 | X                 |      |            | JONEJAI                | Jaishaun Jones                           | 138.00       |
| 33538              | 05/23/2022 | X                 |      |            | LEENEV                 | Nevaeh Lee Wheatcraft                    | 207.00       |
| 33539              | 05/23/2022 | X                 |      |            | MCCARON                | Ronald Mccallum                          | 207.00       |
| 33540              | 05/23/2022 | X                 |      |            | MCGRBRE                | Brennan McGrone-White                    | 207.00       |
| 33541              | 05/23/2022 | X                 |      |            | PATTDAL                | Dalila Patterson                         | 207.00       |
| 33542              | 05/23/2022 |                   |      |            | PERRARY                | Aryanna Perry                            | 172.50       |
| 33543              | 05/23/2022 |                   |      |            | RAMSRAS                | RASHAD RAMSEY                            | 207.00       |
| 33544              | 05/23/2022 | X                 |      |            | RANDJAY                | Jaylin Rand                              | 207.00       |
| 33545              | 05/23/2022 |                   |      |            | RILEMAK                | Makiah Riley                             | 172.50       |
| 33546              | 05/23/2022 | X                 |      |            | ROSSARL                | Arlisha Ross                             | 207.00       |
| 33547              | 05/23/2022 |                   |      |            | SAVADAV                | Davion Savage                            | 207.00       |
| 33549              | 05/23/2022 |                   |      |            | STEWRIH                | Rhianna Stewart                          | 207.00       |
| 33550              | 05/23/2022 | X                 |      |            | TEVIKEY                | Keyonna Tevis                            | 172.50       |
| 33551              | 05/23/2022 |                   |      |            | THOMELL                | Elliott Thompson                         | 207.00       |
| 33552              | 05/23/2022 | X                 |      |            | WALKSEC                | SECOND WALKER                            | 207.00       |
| 33553              | 05/23/2022 | X                 |      |            | WASHKAL                | Kaliah Washington                        | 207.00       |
| 33554              | 05/23/2022 | X                 |      |            | WILEJAD                | Jaden Wiley                              | 207.00       |
| 33555              | 05/23/2022 |                   |      |            | WILLMAR2               | Marcus Williams                          | 207.00       |
| 33556              | 05/23/2022 | X                 |      |            | WISEMIC                | Mickey Wise                              | 207.00       |
| 33557              | 05/24/2022 | X                 |      |            | CONCIERGE              | CONCIERGE                                | 767.00       |
| 78171882           | 05/06/2022 | X                 | X    | 05/25/2022 | GREATPLAI              | GREAT PLAINS ROOFING & SHEET METAL, INC. | 3,450.00     |
| 78172825           | 05/06/2022 | X                 |      |            | BREEMAR                | MARGARET BREECE                          | 380.00       |
| 78172826           | 05/06/2022 | X                 |      |            | COLLCHRIS              | Christopher D. Collier                   | 600.00       |
| 78172827           | 05/06/2022 | X                 |      |            | BERRELL                | ELLIOTT BERRY                            | 1,000.00     |
| 78172828           | 05/06/2022 | X                 |      |            | PATTMIK                | MIKALIA HERRON PATTERSON                 | 1,350.00     |
| 78172829           | 05/06/2022 | X                 |      |            | BORISJUDIT             | JUDITH BORIS                             | 1,450.00     |
| 78201111           | 05/13/2022 | X                 |      |            | DESE                   | DEPT. OF ELEMENTARY & SECONDARY ED.      | 1,531.10     |
| 78201112           | 05/13/2022 | X                 |      |            | HAPPYSIGNS             | HAPPY SIGNS                              | 533.76       |
| 78201590           | 05/13/2022 | X                 |      |            | JOSTENS                | JOSTENS                                  | 503.01       |
| 78201966           | 05/13/2022 | X                 |      |            | KENTON                 | KENTON BROTHERS INC                      | 58.87        |
| 78201967           | 05/13/2022 | X                 |      |            | PAYPOOL                | Paypool LLC                              | 259.75       |
| 78201968           | 05/13/2022 | X                 |      |            | BREEMAR                | MARGARET BREECE                          | 430.00       |
| 78201969           | 05/13/2022 | X                 |      |            | PATTMIK                | MIKALIA HERRON PATTERSON                 | 1,006.25     |
| 78201970           | 05/13/2022 | X                 |      |            | BORISJUDIT             | JUDITH BORIS                             | 1,425.00     |
| 78201971           | 05/13/2022 | X                 |      |            | SAFEKEEPER             | SAFE KEEPERS                             | 1,552.21     |
| 78201972           | 05/13/2022 | X                 |      |            | JAMES                  | JAMES W. TIPPIN & ASSOCIATES             | 3,500.00     |
| 78201973           | 05/13/2022 | X                 |      |            | FRONTLNPR              | FRONTLINE PROTECTION SERVICES LLC        | 4,000.00     |
| 78201974           | 05/13/2022 | X                 |      |            | EDOPS                  | EDOPS                                    | 8,000.00     |
| 78299160           | 05/20/2022 | X                 |      |            | UCHICAGO               | U CHICAGO IMPACT LLC                     | 900.00       |
| 78299161           | 05/20/2022 | X                 |      |            | ALPHACARD              | ALPHA CARD                               | 183.89       |
| 78299162           | 05/20/2022 | X                 |      |            | REEVESWIDE             | REEVES WIDEMAN MIDTOWN - CC              | 6.50         |
| 78299655           | 05/20/2022 | X                 |      |            | TMOBILE                | T-MOBILE                                 | 789.60       |
| 78299916           | 05/20/2022 | X                 |      |            | RCLAWN                 | R C LAWN & TREE                          | 250.00       |
| 78299917           | 05/20/2022 | X                 |      |            | K12                    | K12 ITC, INC.                            | 3,976.49     |
| 78300352           | 05/20/2022 | X                 |      |            | EVERGY                 | EVERGY                                   | 366.66       |
| 78300353           | 05/20/2022 | X                 |      |            | BREEMAR                | MARGARET BREECE                          | 483.94       |
| 78300354           | 05/20/2022 | X                 |      |            | CONCIERGE              | CONCIERGE                                | 900.00       |
| 78300355           | 05/20/2022 | X                 |      |            | PATTMIK                | MIKALIA HERRON PATTERSON                 | 1,131.25     |

**Check Register by Type**

| <b>Payee Type: Vendor</b> |                   | <b>Check Type: Check</b> |             |                  | <b>Checking Account ID: 1</b> |  |                                 |
|---------------------------|-------------------|--------------------------|-------------|------------------|-------------------------------|--|---------------------------------|
| <u>Check Number</u>       | <u>Check Date</u> | <u>Cleared</u>           | <u>Void</u> | <u>Void Date</u> | <u>Entity ID</u>              | <u>Entity Name</u>                       | <u>Check Amount</u>             |
| 78300356                  | 05/20/2022        | X                        |             |                  | BORISJUDIT                    | JUDITH BORIS                             | 1,431.25                        |
| 78300357                  | 05/20/2022        | X                        |             |                  | KANSASPS                      | KANSAS CITY PUBLIC SCHOOLS               | 2,917.35                        |
| 78300358                  | 05/20/2022        | X                        |             |                  | EBB                           | ENTREPRENEUR BUSINESS BASICS             | 4,500.00                        |
| 78300359                  | 05/20/2022        | X                        |             |                  | FRONTLNPR                     | FRONTLINE PROTECTION SERVICES LLC        | 6,000.00                        |
| 78300360                  | 05/20/2022        | X                        |             |                  | AMAZON                        | AMAZON                                   | 1,373.74                        |
| 78312850                  | 05/25/2022        | X                        |             |                  | GREATPLAI                     | GREAT PLAINS ROOFING & SHEET METAL, INC. | 3,450.00                        |
| 78325266                  | 05/31/2022        | X                        |             |                  | CASEYKORTE                    | CASEY KORTE SCHOOL TRADITIONS            | 1,607.70                        |
| 78325267                  | 05/31/2022        | X                        |             |                  | INNOVATIV                     | INNOVATIVE OPTIONS                       | 278.00                          |
| 78325589                  | 05/31/2022        | X                        |             |                  | TOTALCONCE                    | TOTAL CONCEPT PEST CONTROL INC           | 257.00                          |
| 78325816                  | 05/31/2022        | X                        |             |                  | WERNAND                       | ANDREW WERNER                            | 220.00                          |
| 78325817                  | 05/31/2022        | X                        |             |                  | BREEMAR                       | MARGARET BREECE                          | 575.00                          |
| 78325818                  | 05/31/2022        | X                        |             |                  | COLLCHRIS                     | Christopher D. Collier                   | 641.75                          |
| 78325819                  | 05/31/2022        | X                        |             |                  | PATTMIK                       | MIKALIA HERRON PATTERSON                 | 906.25                          |
| 78325820                  | 05/31/2022        | X                        |             |                  | CONCIERGE                     | CONCIERGE                                | 1,327.50                        |
| 78325821                  | 05/31/2022        | X                        |             |                  | BORISJUDIT                    | JUDITH BORIS                             | 1,643.75                        |
| 99933548                  | 05/23/2022        | X                        | X           | 05/25/2022       | SONNAND                       | Andre Sonnier                            | 207.00                          |
| Checking Account ID:      |                   | 1                        |             |                  | Void Total:                   | 3,864.00                                 | Total without Voids: 77,589.67  |
| Check Type Total:         |                   | Check                    |             |                  | Void Total:                   | 3,864.00                                 | Total without Voids: 77,589.67  |
| Payee Type Total:         |                   | Vendor                   |             |                  | Void Total:                   | 3,864.00                                 | Total without Voids: 127,148.48 |
| Grand Total:              |                   |                          |             |                  | Void Total:                   | 3,864.00                                 | Total without Voids: 127,148.48 |



# SY22-23 Budget

PREPARED JUNE 10, 2022 BY

**EdOps**

# Executive Summary

## THE PROCESS

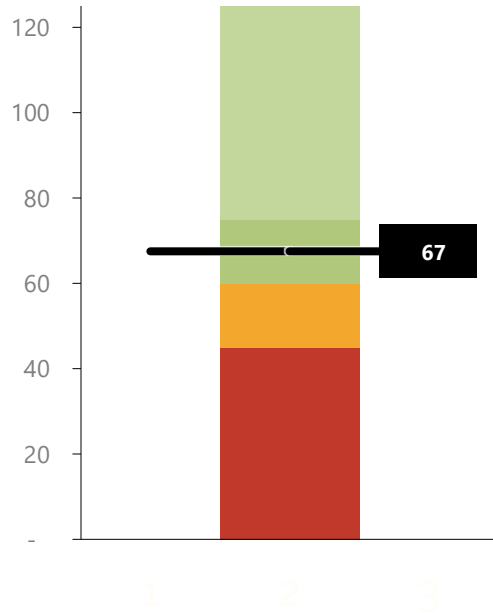
- As in prior years, the school is required to provide a board approved 1-year budget for the fiscal year (FY) covering 07/01/2022-06/30/2023.
- There are several factors to consider over the next 3 years with Charter School financials. In addition to the 1-year budget, we have provided a detailed 3-year proforma to demonstrate two potential scenarios.
- We developed this budget using historical revenue and expense information, as well as inputs about enrollment, staffing and programmatic changes from the school.
- Preliminary budget drafts have been reviewed by the Finance Committee.

## BUDGET OVERVIEW & STRATEGIC PRIORITIES

- The FY23 budget maintains the recommended cash balance of over 60 days, while growing the school's budget from \$3.5M to \$4M. These results are driven primarily by the increase in students (41 additional from budget), increased ESSER funding and 8 additional staff.
- The budget reflects the below strategic priorities for the school:
  - Continued investment in human capital that will accelerate learning and create better student outcomes.
  - Strengthen the structures and operational functionality to support students.
  - Focus on instructional quality to drive improved student performance and attendance.

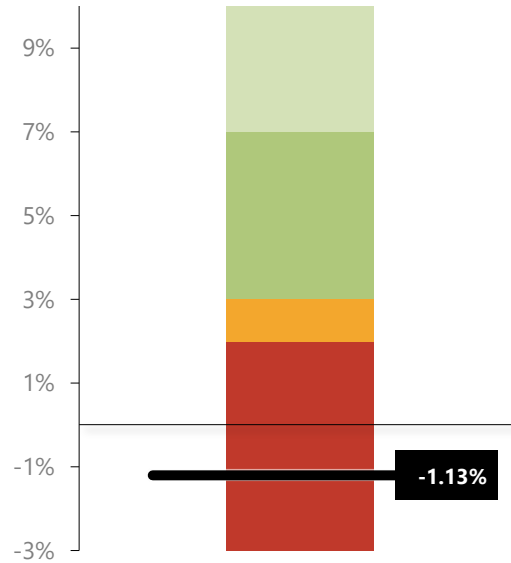
# KPIs

## DAYS OF CASH



|                      |                |
|----------------------|----------------|
| <b>Starting Cash</b> | <b>784,439</b> |
| Net Income           | -44,625        |
| <b>Ending Cash</b>   | <b>739,814</b> |

## GROSS MARGIN



|            |           |
|------------|-----------|
| Revenue    | 3,957,178 |
| Expenses   | 4,001,804 |
| Net Income | -44,625   |

**Gross Margin** **-1.13%**

Gross Margin = Net Income / Revenue

## COMMENTS

The forecasted net income is -\$44,625 on \$3,957,178 in revenue. This yields -1.13% in gross margin.

We are predicting 67 days of cash at 6/30/23. This is based upon ending the year with 739,814 in cash.

The main driver for Net Income is the school's investment in teaching staff.

# SY23 Budget

## REVENUE

|                              |                  |
|------------------------------|------------------|
| Local Revenue                | 203,200          |
| State Revenue                | 1,598,446        |
| Federal Revenue              | 386,494          |
| Federal revenue ESSER        | 756,058          |
| Private Grants and Donations | 900,000          |
| Earned Fees                  | 112,981          |
| <b>Total Revenue</b>         | <b>3,957,178</b> |

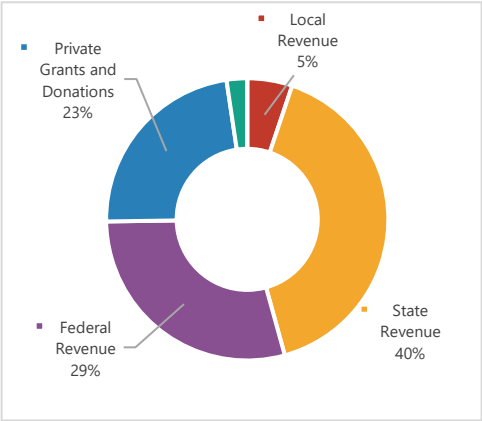
## EXPENSES

|                           |                  |
|---------------------------|------------------|
| Salaries                  | 1,857,617        |
| Benefits and Taxes        | 560,097          |
| Staff-Related Costs       | 22,950           |
| Occupancy Service         | 501,157          |
| Student Expense, Direct   | 414,030          |
| Student Expense, Indirect | 35,500           |
| Office & Business Expense | 426,452          |
| Transportation            | 184,000          |
| <b>Total Expenses</b>     | <b>4,001,804</b> |
| Net Income                | (44,625)         |

## REVENUE

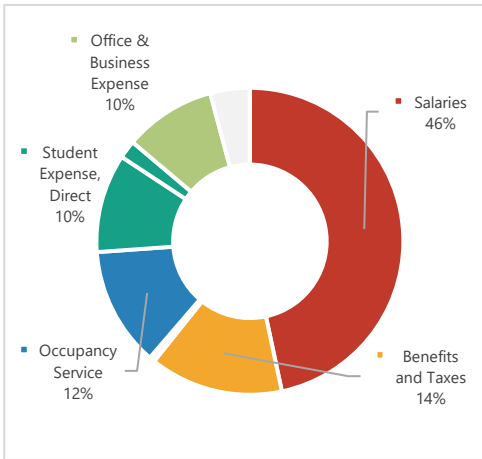
We have budgeted **\$3,957,178** in revenue based upon 202 end of year students, and a WADA payment of \$8,383 per student. The largest components of revenue are \$1.6M (40.4%) in State Revenue and \$1.1M (28.9%) in Federal Revenue.

ESSER III allocation draw down will begin in FY23 and continue through FY24. Total award is \$1.3M



## EXPENSES

We have budgeted **\$4,001,804** in expenses based on 31 staff, an increase of 8 staff compared to FY22 budget. The largest components of expense are \$1,857,617 (46.4%) in Salaries and \$560,097 (14.0%) in Benefits and Taxes.



# SY22 and SY23 Comparison

| Income Statement             | FY22 (Forecast)  | FY23             | Difference       |
|------------------------------|------------------|------------------|------------------|
| Staff (Budget)               | 23               | 31               | 8                |
| Enrollment (Budget)          | 161              | 202              | 41               |
| Revenue                      |                  |                  |                  |
| Local Revenue                | 195,900          | 203,200          | 7,300            |
| State Revenue                | 1,403,300        | 1,598,446        | 195,145          |
| Federal Revenue              | 463,333          | 386,494          | (76,839)         |
| Federal Revenue ESSER        | 394,961          | 756,058          | 361,097          |
| Private Grants and Donations | 1,000,000        | 900,000          | (100,000)        |
| Earned Fees                  | 90,000           | 112,981          | 22,981           |
| <b>Total Revenue</b>         | <b>3,547,495</b> | <b>3,957,178</b> | <b>409,684</b>   |
| Operating Expense            |                  |                  |                  |
| Salaries                     | 1,496,257        | 1,857,617        | (361,360)        |
| Benefits and Taxes           | 439,348          | 560,097          | (120,750)        |
| Staff-Related Costs          | 24,950           | 22,950           | 2,000            |
| Occupancy Service            | 434,329          | 501,157          | (66,828)         |
| Student Expense, Direct      | 416,663          | 414,030          | 2,633            |
| Student Expense, Indirect    | 32,112           | 35,500           | (3,388)          |
| Office & Business Expense    | 463,592          | 426,452          | 37,140           |
| Transportation               | 179,498          | 184,000          | (4,502)          |
| <b>Total Expenses</b>        | <b>3,486,749</b> | <b>4,001,804</b> | <b>(515,054)</b> |
| <b>Net Income</b>            | <b>60,745</b>    | <b>(44,625)</b>  | <b>(105,371)</b> |

## REVENUE

We have budgeted \$3.9M in revenue based on 202 students.

- Federal Revenue increases by \$284k as ESSER III funds are utilized. Federal title allocations, SPED and Food Revenue increase slightly, Charter School improvement funding ends.
- State Revenue is based on 193 WADA; 165 ADA calculated on 202 YE students with 78% attendance at \$8,383 state reimbursement rate.
- Local Revenue is Prop C funding, based on \$1,259 reimbursement rate.
- School continues trend of strong fundraising projection.
- Earned Fees are KCPS MOU gap funding.

## EXPENSE

We have budgeted 4M in expenses based on 31 staff, an increase of 8 positions from the FY22 budget.

- The school is investing in academic staff and teacher retention, a significant priority for this school year.
- Included \$80k in building repairs and maintenance.
- Office & Business expenses less than FY22 with no KCPS MOU reimbursement and fewer Exec Admin contracts.
- Transportation includes an additional bus.



# 3-Year Proforma Scenario 1- ESSER Windup

| Income Statement               |                              | SY21-22          | SY22-23          | SY23-24          | SY24-25          |
|--------------------------------|------------------------------|------------------|------------------|------------------|------------------|
| Students                       |                              | 161              | 202              | 239              | 276              |
| Employees                      |                              |                  |                  |                  |                  |
|                                | Instructional                | 13               | 16               | 16               | 15               |
|                                | Support                      | 4                | 5                | 5                | 5                |
|                                | Admin                        | 6                | 10               | 10               | 9                |
| <b>Total Employees</b>         |                              | <b>23</b>        | <b>31</b>        | <b>31</b>        | <b>29</b>        |
| Revenue                        |                              |                  |                  |                  |                  |
|                                | Local Revenue                | 195,900          | 203,200          | 243,151          | 288,163          |
|                                | State Revenue                | 1,403,300        | 1,598,446        | 1,913,370        | 2,335,935        |
|                                | Federal Revenue              | 463,333          | 386,494          | 447,687          | 532,504          |
|                                | Federal ESSER                | 394,961          | 756,058          | 500,000          |                  |
|                                | Private Grants and Donations | 1,000,000        | 900,000          | 900,000          | 900,000          |
|                                | Earned Fees                  | 90,000           | 112,981          | 119,019          | 143,874          |
| <b>Total Revenue</b>           |                              | <b>3,547,495</b> | <b>3,957,178</b> | <b>4,123,227</b> | <b>4,200,476</b> |
| Operating Expense              |                              |                  |                  |                  |                  |
|                                | Salaries                     | 1,496,257        | 1,857,617        | 1,886,722        | 1,802,544        |
|                                | Benefits and Taxes           | 439,348          | 560,097          | 590,229          | 573,480          |
|                                | Staff-Related Costs          | 24,950           | 22,950           | 25,536           | 28,439           |
|                                | Occupancy Service            | 434,329          | 500,557          | 516,192          | 531,678          |
|                                | Student Expense, Direct      | 416,663          | 413,530          | 445,762          | 504,096          |
|                                | Student Expense, Indirect    | 32,112           | 75,700           | 41,945           | 48,438           |
|                                | Office & Business Expense    | 463,592          | 384,752          | 439,311          | 488,178          |
|                                | Transportation               | 179,498          | 166,000          | 215,050          | 205,836          |
| <b>Total Operating Expense</b> |                              | <b>3,486,749</b> | <b>3,981,204</b> | <b>4,160,747</b> | <b>4,182,687</b> |
| <b>Net Income</b>              |                              | <b>60,745</b>    | <b>(47,630)</b>  | <b>(37,520)</b>  | <b>17,789</b>    |
| <b>Analysis</b>                |                              | <b>SY21-22</b>   | <b>SY22-23</b>   | <b>SY23-24</b>   | <b>SY24-25</b>   |
|                                | Beginning Cash Balance       | 723,694          | 784,439          | 739,814          | 702,294          |
|                                |                              | 60,745           | (44,625)         | (37,520)         | 17,789           |
|                                | <b>Ending Cash Balance</b>   | <b>784,439</b>   | <b>739,814</b>   | <b>702,294</b>   | <b>720,082</b>   |
|                                | <b>Days of Cash</b>          | <b>82</b>        | <b>67</b>        | <b>62</b>        | <b>63</b>        |
|                                | <b>Gross Margin</b>          | <b>0%</b>        | <b>-1%</b>       | <b>-1%</b>       | <b>0%</b>        |
|                                | <b>FUND Balance</b>          |                  | 20%              | 18%              | 18%              |

- The 3 Year Proforma outlines Net Income and Cash position as ESSER funds are fully spent by FY24.
- The goal is to demonstrate a sustainable model after COVID funding ends.
- Days of cash remain above 60.
- FY24 and FY25 salaries increase by 3%, benefits 6% increase.
- 2 positions wages are reduced; 2 positions eliminated in FY25.
- FY24 includes an additional bus purchase.

## 3-Year Proforma Scenario 2- Funding Equity

| Income Statement               |                              | SY21-22          | SY22-23          | SY23-24          | SY24-25          |
|--------------------------------|------------------------------|------------------|------------------|------------------|------------------|
| Students                       |                              | 161              | 202              | 239              | 276              |
| Employees                      |                              |                  |                  |                  |                  |
|                                | Instructional                | 13               | 16               | 16               | 15               |
|                                | Support                      | 4                | 5                | 5                | 5                |
|                                | Admin                        | 6                | 10               | 10               | 9                |
| <b>Total Employees</b>         |                              | <b>23</b>        | <b>31</b>        | <b>31</b>        | <b>29</b>        |
| Revenue                        |                              |                  |                  |                  |                  |
|                                | Local Revenue                | 195,900          | 203,200          | 243,151          | 288,163          |
|                                | State Revenue                | 1,403,300        | 1,598,446        | 2,361,827        | 2,883,466        |
|                                | Federal Revenue              | 463,333          | 386,494          | 447,687          | 532,504          |
|                                | Federal ESSER                | 394,961          | 756,058          | 500,000          |                  |
|                                | Private Grants and Donations | 1,000,000        | 900,000          | 900,000          | 900,000          |
|                                | Earned Fees                  | 90,000           | 112,981          |                  |                  |
| <b>Total Revenue</b>           |                              | <b>3,547,495</b> | <b>3,957,178</b> | <b>4,452,665</b> | <b>4,604,133</b> |
| Operating Expense              |                              |                  |                  |                  |                  |
|                                | Salaries                     | 1,496,257        | 1,857,617        | 1,886,722        | 1,802,544        |
|                                | Benefits and Taxes           | 439,348          | 560,097          | 590,229          | 573,480          |
|                                | Staff-Related Costs          | 24,950           | 22,950           | 25,536           | 28,439           |
|                                | Occupancy Service            | 434,329          | 500,557          | 516,192          | 531,678          |
|                                | Student Expense, Direct      | 416,663          | 413,530          | 445,762          | 504,096          |
|                                | Student Expense, Indirect    | 32,112           | 75,700           | 41,945           | 48,438           |
|                                | Office & Business Expense    | 463,592          | 384,752          | 439,311          | 488,178          |
|                                | Transportation               | 179,498          | 166,000          | 215,050          | 205,836          |
| <b>Total Operating Expense</b> |                              | <b>3,486,749</b> | <b>3,981,204</b> | <b>4,160,747</b> | <b>4,182,687</b> |
| <b>Net Income</b>              |                              | <b>60,745</b>    | <b>(47,630)</b>  | <b>291,918</b>   | <b>421,446</b>   |
| <b>Analysis</b>                |                              | <b>SY21-22</b>   | <b>SY22-23</b>   | <b>SY23-24</b>   | <b>SY24-25</b>   |
|                                | Beginning Cash Balance       | 723,694          | 784,439          | 739,814          | 1,031,732        |
|                                |                              | 60,745           | (44,625)         | 291,918          | 421,446          |
|                                | <b>Ending Cash Balance</b>   | <b>784,439</b>   | <b>739,814</b>   | <b>1,031,732</b> | <b>1,453,177</b> |
|                                | <b>Days of Cash</b>          | <b>82</b>        | <b>67</b>        | <b>91</b>        | <b>127</b>       |
|                                | <b>Gross Margin</b>          | <b>0%</b>        | <b>-1%</b>       | <b>7%</b>        | <b>9%</b>        |
|                                | <b>FUND Balance</b>          | <b>24%</b>       | <b>20%</b>       | <b>26%</b>       | <b>36%</b>       |

- The 3 Year Proforma outlines Net Income and Cash position as ESSER funds are fully spent by FY24 *and* the scenario *if* MO Funding Equity passes.
- The MO Governor has until July 14<sup>th</sup> to sign the legislation passed by the House and Senate.
- This funding would provide a higher per WADA reimbursement, and KCPS MOU would end.
- All other revenue and expense assumptions remain and would allow the school great flexibility to further impact student outcomes.

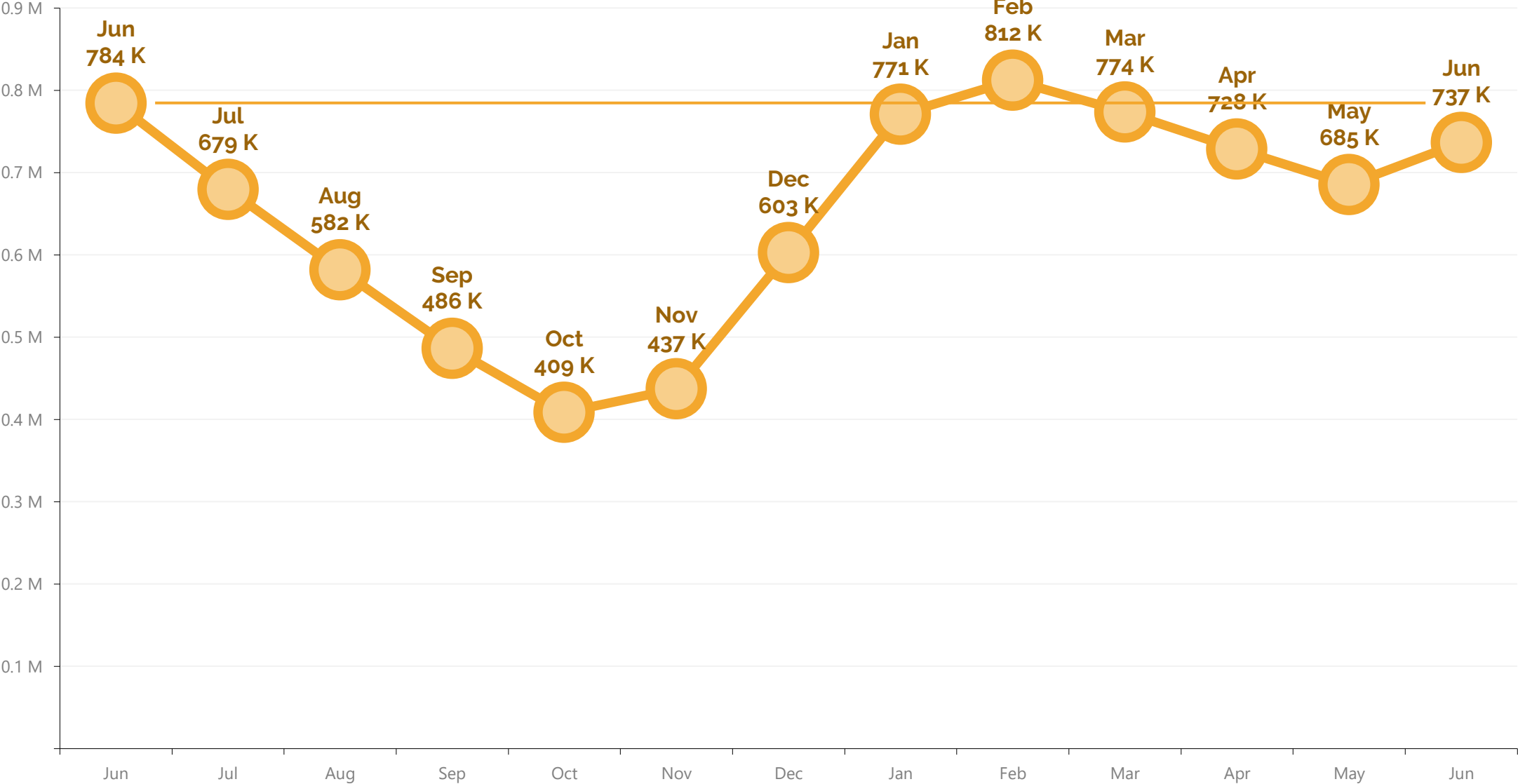


## QUESTIONS?

Please contact your  
EdOps Finance Specialist:

Anne Nichols  
[anichols@ed-ops.com](mailto:anichols@ed-ops.com)

# Appendix: Monthly Cash



} \$48k  
Loss

Sean Stalling

Executive Director Report: June, 2022

| Focus Area            | Description   |
|-----------------------|---|
| Enrollment/Attendance | <p>Total: 182</p> <ul style="list-style-type: none"><li>• 9<sup>th</sup> Grade-34<ul style="list-style-type: none"><li>• Male:21</li><li>• Female:11</li></ul></li><li>• 10<sup>th</sup> Grade-65<ul style="list-style-type: none"><li>• Male:23</li><li>• Female:40</li></ul></li><li>• 11<sup>th</sup> Grade-26<ul style="list-style-type: none"><li>• Male:18</li><li>• Female:10</li></ul></li><li>• 12<sup>th</sup> Grade- 21<ul style="list-style-type: none"><li>• Male:9</li><li>• Female:12</li></ul></li></ul> <p><b>FlipSide-36*</b></p> <ul style="list-style-type: none"><li>• <b>Male-21</b></li><li>• <b>Female-15</b></li></ul> <p>Enrolled for 22/23 School Year</p> <p>9<sup>th</sup> - 27 enrolled<br/>10<sup>th</sup> - 12 enrolled<br/>11<sup>th</sup> – 8 enrolled<br/>12<sup>th</sup> – 6 enrolled</p> |
| Freshman Report       | <p>Freshman Academy finished with 33 students. The year was successful. The data is as follows:</p> <p>On-Track % - 88% (30 students)</p> <p>Off-Track % - 12% (4 students)</p> <p>Off track students are enrolled in summer school. The goal is recovery by start of next school year.</p> <p>All students that returning students are being programmed in the Sophomore Academy under the direction of Ms. Long. Ms. Long will serve as Freshman/Sophomore Academy Lead.</p>  |
| Graduation            | <p>Graduation was a success. We had 36 graduates. Of those 36, 3 students are finishing up their last credits in the summer.</p>  |

|   |  |
|---|--|
|   | <p>The ceremony was excellent. There were over 500 guest in attendance. Parents and families were excited and happy the graduation.</p> <p>We are meeting on Wednesday to debrief graduation and will consider changes for next year. Overall I am very pleased with our process.</p>  |
| <p>Summer School</p>                        | <p>Summer School enrollment is currently at 25 students and growing. We have (2) 4 week sessions for summer.</p> <p>Additionally, we will have a Freshman Connection summer program. This program will run for 1 week. The goal is to acclimate 9<sup>th</sup> students to DLS and provide a welcoming and connecting experience for incoming 9<sup>th</sup> grade students.</p>   |
| <p>Professional Development for SY22-23</p> | <p>We are focusing on a couple of major areas for SY 22-23. They are as follows:</p> <ol style="list-style-type: none"> <li>1. <b>Instructional Quality:</b> professional development through Teach for America; instructional coaches for all teachers, in-house development of teacher-mentor directed by Senior Director of Teaching and Learning</li> <li>2. <b>Improved Progressions in Student Life/Growth:</b> school is pursuing the RAMP certification with ASCA. This is an effort to increase counseling, advising and overall student life/healthy climate. This is a whole school effort an will generally take 2-3 years to complete. We seek to become only the 9<sup>th</sup> school in Missouri and 4th school in the Kansas City region to obtain this certification.</li> <li>3. <b>Intentional Leadership Growth and Development:</b> each staff member is a leader in the seat; however, each director and coordinator is a leader by title and proxy. Each director and coordinator will have a leadership plan and specific steps to grow in their specific role. Overall development will be based on their growth and improvement. As a school, we are focused on building a pipeline for leaders.</li> </ol> |